## Interested in growing hemp? Ten questions to ask others or yourself. Marguerite Bolt

- 1. Do you have any crop production experience?
  - a. This could include any number of crops. As a general rule of thumb, melon and vegetable growers (or other specialty crops, floriculture) seem to be more equipped when it comes to CBD hemp production. Grain and fiber fit in with row crop or forage equipment.
- 2. What type of hemp do you want to grow?
  - a. Grain, fiber, dual purpose, or CBD (or other cannabinoids, CBG is the next "big" one)
- 3. Do you have equipment, land, labor, etc.?
  - a. If not, have you figured out a plan to rent, purchase, or modify equipment? If producing hemp for cannabinoids (i.e. CBD production) identify and secure labor. This can be a very intense crop to produce and is more similar to horticultural crop production than row crop production.
- 4. Have you identified seed or clone sources?
  - a. Please seed provider list that OISC has listed in section 7 <a href="https://www.oisc.purdue.edu/hemp/pdf/seed\_suppliers.pdf">https://www.oisc.purdue.edu/hemp/pdf/seed\_suppliers.pdf</a>. THC testing results from 2019, 2020 and from the Midwest Cannabinoid Database can be found here <a href="https://purduehemp.org/1224-2/">https://purduehemp.org/1224-2/</a>. Also check out the THC/CBD reporting tool from UW, which has testing results from 2019 <a href="https://fvi.extension.wisc.edu/hemp/statewide-cbd-and-thc-testing-information-sharing/report/">https://fvi.extension.wisc.edu/hemp/statewide-cbd-and-thc-testing-information-sharing/report/</a>
- 5. Have you identified any buyers?
  - a. If you have, ask about getting a letter of intent, buy back agreement, or contract.
  - b. We have also included a list of current processors in Indiana that you can reach out to.
- 6. Do you have a crop production/management plan?
  - a. There are eguides that discuss production and you can find production information on the Purdue Hemp site <a href="https://purduehemp.org/hemp-production/">https://purduehemp.org/hemp-production/</a> Here are some of the other resources I like to use;
- UKY Hemp agronomics- <u>http://www2.ca.uky.edu/agcomm/pubs/ID/ID250/ID250.pdf</u>
- Cornell hemp production- <u>https://hemp.cals.cornell.edu/hemp-resources/hemp-growing-info/</u>
- Wisconsin Hemp Site- <u>https://fyi.extension.wisc.edu/hemp/</u>
- Michigan Hemp Site- <u>https://www.canr.msu.edu/hemp/</u>
- NC State Hemp Site-<u>https://industrialhemp.ces.ncsu.edu/</u>
- CSU Hemp Insects Site- <u>https://hempinsects.agsci.colostate.edu/</u>
- 7. Have you attended any hemp events within or outside of Indiana?
  - a. If not, please check out <u>https://purduehemp.org/events/</u> to see upcoming events in Indiana.
- 8. Have you developed a cost of production budget?

a. Please see fillable enterprise budget model options below. Adjust for Indiana specific licensing costs (\$750) and state specific management practices.

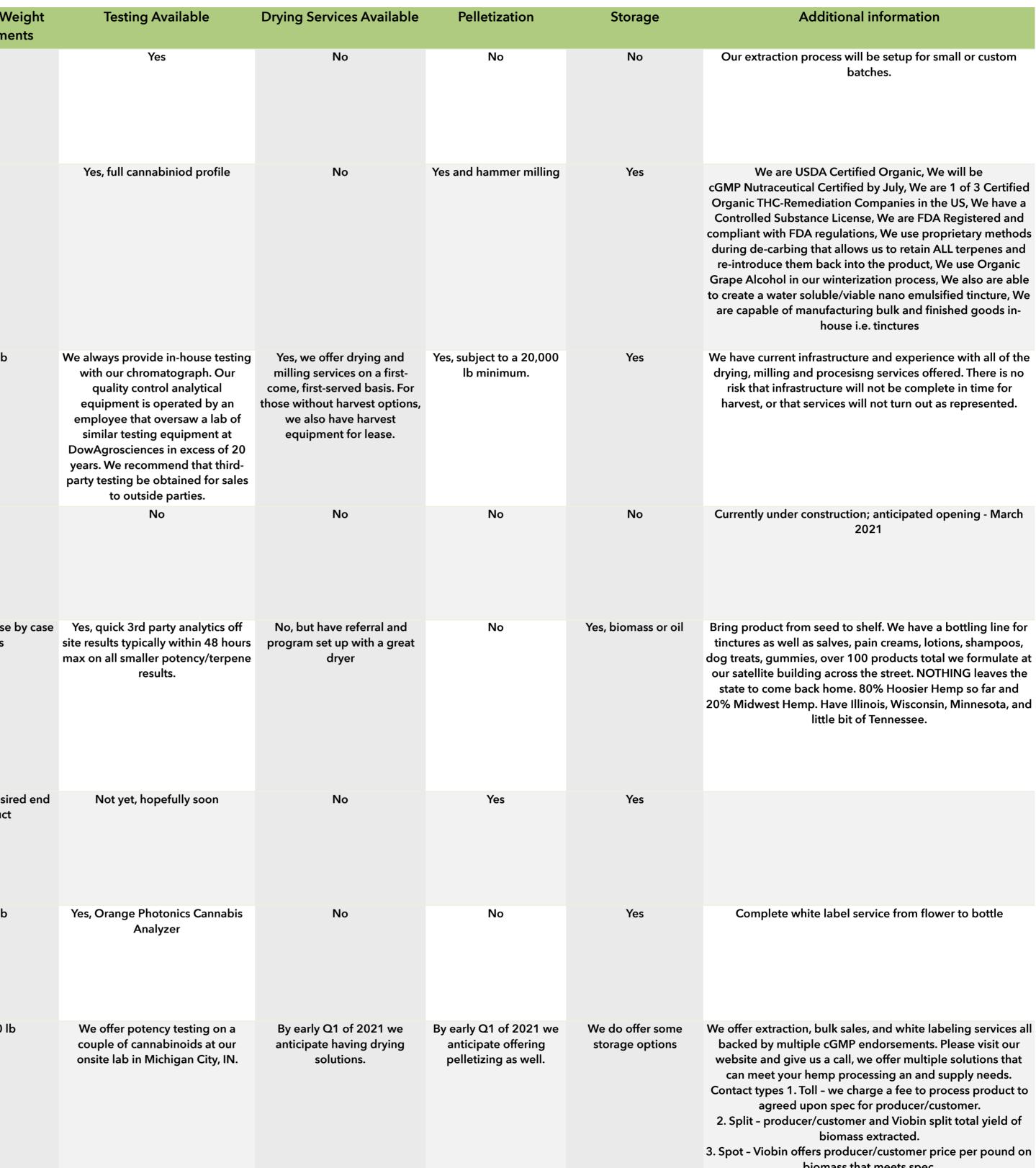
NDSU <u>https://www.ag.ndsu.edu/bioeconomics/Library/tools/industrial-hemp-enterprisebudget/view</u> UKY <u>https://hemp.ca.uky.edu/grower%20resources</u> UThttps://ag.tennessee.edu/arec/Lists/Budgets/DispForm.aspx?ID=7

- 9. Do you use PanXchange or Hemp Benchmarks (or any other economic reports) to look at spot market pricing and economic change within hemp?
  - a. You can sign up for fee based monthly reports at <a href="https://panxchange.com/hemp/">https://panxchange.com/hemp/</a> and <a href="https://www.hempbenchmarks.com/">https://www.hempbenchmarks.com/</a>
- 10. Are you familiar with rules and regulations in the state when it comes to licensing, violations, and pesticide use?
  - a. Please visit <u>https://www.oisc.purdue.edu/pesticide/pdf/pest\_hemp\_product\_list.pdf</u> to learn more.



## INDIANA CANNABINOID PROCESSORS

		C O U N C I L'	-		
Company Name	Extraction Method	Contracting with Growers	Potential for Grower Contracts	Toll Processing Available	Minimum W Requireme
Agrozen Life Sciences agrozen.com Brian Schroeder 844-655-6935	; CO2	Νο	Yes	No	No
CannonHale Extraction Labs Zach Wilson 765-426-7676	n CO2	Yes	Possibly, depends on demand	Not currently, possibly at end of year	No
Heartland Harvest Processing LLC Adam Kline 765-499-1016	Hydrocarbon	Yes	Yes	Yes, cash tolling arrangments for the first year. Though we make no promise to buy the tolled material, we exclusively work with our tolling farm relationships when fulfilling excess need from our in-house contracts.	500 lb
Hemprise hemprise.com	CO2, Ethanol	N/A - Not currently operating. Anticipated opening March 2021.	Yes	Yes, negotiable	Yes
NXT Labs LLC nxtlabsllc.com Wesley Holcomb 317-863-9100 wes@nxtlabsllc.com Aaron Furman aaron@nxtlabsllc.com	Targeting AVE	Yes	Yes	Yes, please contact us at info@nxtlabsllc.com	500 lb and case basis
Thrive Well LLC thrivewellcbd.com Doug Prather 812-525-8955	CO2	Yes	Νο	Yes	Subject to desir product
Tomorrow Solutions LLC tomorrowsolutions.net Michael Morrow 317-800-0312	Lipid Infusion	Νο	Yes	Yes, \$80/lb	200 lb
Viobin viobin.com Layne Crumbly 970-554-2978 Nate Foristall 970-319-9431	Hydrocarbon- Hexane	Yes, still have capacity	Yes	Yes, 3 different contracts-see additional info	10,000 lk





biomass that meets spec.

Biodynamic	Super critical CO2	Yes and we are always	We are always interested	We do offer toll processing on	10,000 lb	Yes, we have the most advanced	We do not offer drying	We have access to a third	We do offer secured	BDX is a GMP certified manufactur
Extraction LLC (BDX)	extraction We	interested in the purchase of	in the purchase of	a cash payment basis. We do		manufacturing and quality control	services.	party pelletizing service.	storage for dry biomass.	are able to provide products into
bdxco.com Jeff	offer	biomass.	biomass. Please call for	not normally offer a split		testing laboratory in the state.	We do offer grinding services	We recommend this for		and beverage market as we meet
	winterization,		biomass purchase	arrangement.			that both assure product	efficient extraction.		BDX is one of the largest cannab
Chin 317-349-8017	distillation and		information.	Call for pricing and a proposal.			quality retention and effective			Between or 3 locations, we the c
	isolate			Farmers who have secured an			extraction.			60,000 kg of products annually,
	manufacturing as			off take agreement are						1,500,000 lbs. of
	well.			preferred.						BDX is science based. Our staff in
	Further we offer									analytical chemists, biologists, and
	water solubility,									these folks are here to provide the
	THC remediation,									quality.
	blending and									We are a solvent free extractor.
	bottling services.									propane or butane only
										We are an Indiana company with I
										extractors have foreig

facturing company. As such we into the consumer goods, food meet their exacting standards. Innabis processors in the USA. the capability to produce over ually, this is the equivalent of bs. of biomass.

aff includes chemical engineers, , and process engineers. All of the highest level of product ality.

ctor. We do not use ethanol, only Co2 from nature. vith Indiana ownership. Other oreign ownership.